



# MUSKIMUM IMPACT TOKEN

WHITEPAPER



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## ABOUT MUSKIMUM IMPACT

One of the most lucrative investment strategies in the last few months was reacting to the crypto market whenever Elon Musk mentions any cryptocurrency.

People are making a lot of money doing this. But are you making the most of it?

Trying to catch tweets and news all day, trying to buy as soon as possible and time the top can be tiresome and often backfires.

Muskimum Impact is a project that tries to solve this problem and allow anyone to easily make money from Elon talking about crypto. By just holding \$MIT (Muskimum Impact Token) your portfolio gains value.

How does it work?

The main principle is pretty simple: we burn 50% of the treasury every time Elon mentions any crypto currency. You read that right, HALF of the remaining supply.

If Elon goes crazy on twitter, your \$MIT tokens could gain crazy value. And like that's not enough, holders of \$MIT can regularly get more \$MIT just by hodling.

And don't even get us started about MUSKIMUM ENDGAME event.

## MIT TOKEN

Our goal for the community is to incentivize positivity and productive activity by providing various events that will reward long-standing members.

We encourage community members to educate others on the idea and basic working principles of the Muskimum Impact project. Our other community goal is for our members to learn more about Solana, the opportunities of building various projects and the advantages it can bring to DeFi markets and trading.

# TOKENOMICS

Total number of Muskimum Impact Tokens was equal to Elon Musk's Net Worth at the time of minting.

Initially, 164,000,000,000 MIT Tokens were minted and the mint authority was revoked preventing any additional tokens to be created ever again.

The tokenomics are impacted by and revolve around the various Muskimum events that affect the overall token supply and additional distribution.

There are a total of three events that are all triggered differently.

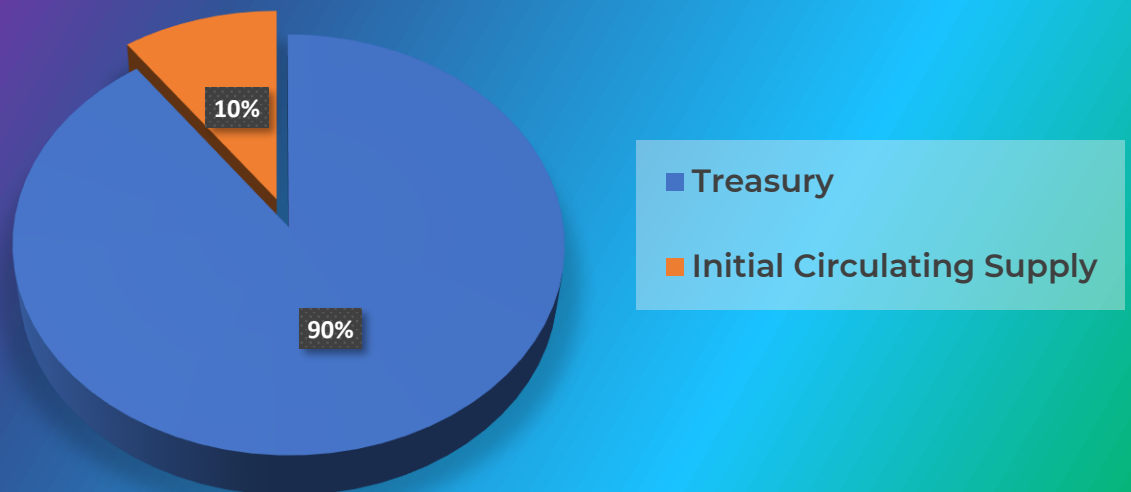
Some rely on social media mentions of the MIT token or crypto in general by Elon Musk, while others are triggered periodically on a predefined time intervals.

All of the Muskimum Events have a permanent impact on the Treasury and reflect on the maximum supply amount. That is the main reason MIT Treasury started at 90% of the total supply.

Apart from events that burn tokens, funds are periodically released from the treasury as community rewards and, as a result, will have an additional effect of enabling various activities for the community to participate in.

The activities are envisioned to both strengthen the community, generate additional content and interest as well as provide a learning experience for Solana and DeFi in general.

**164,000,000,000 \$MIT**



# MUSKIMUM EVENTS

## MUSKIMUM IMPACT EVENT

The event is activated every time Elon Musk mentions any cryptocurrency.

We expect most of the events being triggered by Elon's Twitter posts, but other events (such as live appearances e.g. SNL ) also count.

The result is 50% of the current treasury supply being burned.

Once the mention is confirmed, an announcement is made and the burning takes place the same day.

Crypto mentions can also stack resulting in multiple 50% burns.

## MUSKIMUM BOOST EVENT

Weekly release of new tokens into the system. Every week, 5% of the remaining treasury supply is released with predetermined purpose, according to the following:

30% Airdrop to Current Hodlers

30% Growth and Incentives

20% Public Airdrops and Giveaways

20% Team

## MUSKIMUM ENDGAME EVENT

When Elon Musk mentions \$MIT in any way 10% of the remaining Treasury supply will be distributed as an Airdrop to all Current Hodlers proportional to their holdings (excluding any Team Accounts).

All of the beforementioned events have percentile influence over the remaining Treasury, which creates a perpetual deflationary system.